

S.12.01 - Life and Health SLT Technical Provisions (Old TP-F1)

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be disclosed by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual disclosure of information for individual entities.

Line of Business for non-life obligations: The lines of business, referred to in article 80 of the Directive 2009/138/EC, as defined in the Annex I of Implementing measures refers to direct business/accepted proportional reinsurance and accepted non-proportional reinsurance. The segmentation shall reflect the nature of the risks underlying the contract (substance), rather than the legal form of the contract (form).

The information to be reported between R0010 and R0100 shall include the volatility adjustment, the matching adjustment and the interest rate transitional is applicable but shall not include the transitional on technical provisions. The amount of transitional on technical provisions is requested separately.

| ITEM | | INSTRUCTIONS |
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| <i>Technical provisions calculated as a whole</i> | | |
| C0020, C0030, C0060, C0090, C0100, C0160, C0190, C0200/R0010 (A1 – A14) | Technical provisions calculated as a whole | Amount of Technical provisions calculated as a whole per each LoB |
| C0150/R0010 (A9) | Technical provisions calculated as a whole - Total (Life other than health insurance, incl. Unit-Linked) | Total amount of technical provisions calculated as a whole for Life other than health insurance, including Unit-Linked. |
| C0210/R0010 (A14) | Technical provisions calculated as a whole - Total (Health similar to life insurance) | Total amount of technical provisions calculated as a whole for Health similar to life insurance. |
| C0020, C0030, C0060, C0090, C0100, C0160, C0190, C0200/R0020 | Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole | Amount of recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default of technical provisions calculated as a whole per each LoB. |
| C0150/R0020 | Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole - Total (Life other than health insurance, incl. Unit-Linked) | Total amount of recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default of technical provisions calculated as a whole for Life other than health insurance, including Unit-Linked. |
| C0210/R0020 | Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole - Total (Health similar to life insurance) | Total amount of recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default of technical provisions calculated as a whole for Health similar to life insurance. |

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Technical provisions calculated as a sum of best estimate and risk margin

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| C0020, C0040, C0050, C0070, C0080, C0090, C0100, C0170, C0180, C0190, C0200/R0030 (B1-B14) | Technical provisions calculated as a sum of BE and RM, Gross Best Estimate | Amount of Gross Best estimate (no deduction of reinsurance, SPVs and Finite Re according to article 77(2) of Directive 2009/138/EC) per each LoB |
| C0150/R0030 (B9) | Technical provisions calculated as a sum of BE and RM, Gross Best Estimate - Total (Life other than health insurance, incl. Unit-Linked) | Total amount of Gross Best estimate (no deduction of reinsurance, SPVs and Finite Re according to article 77(2) of Directive 2009/138/EC), for Life other than health insurance, incl. Unit-Linked. |
| C0210/R0030 (B14) | Technical provisions calculated as a sum of BE and RM, Gross Best Estimate - Total (Health similar to life insurance) | Total amount of Gross Best estimate (no deduction of reinsurance, SPVs and Finite Re according to article 77(2) of Directive 2009/138/EC), for Health similar to life insurance. |
| C0020, C0040, C0050, C0070, C0080, C0090, C0100, C0170, C0180, C0190, C0200/R0040 (C1-C14) | Total Recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default | Amount of Recoverables before adjustment for expected losses due to possibility of default of the reinsurer, as defined in article 81 of Directive 2009/138/EC, including ceded intra group reinsurance, per each LoB. |
| C0150/R0040 (C9) | Total Recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default – Total (Life other than health insurance, incl. Unit-Linked) | Total amount of Recoverables before adjustment for expected losses due to possibility of default of the reinsurer, as defined in art. 81 of Directive 2009/138/EC, including ceded intra group reinsurance, for Life other than health insurance, incl. Unit-Linked. |
| C0210/R0040 (C14) | Total Recoverables from reinsurance/SPV and Finite Re before the adjustment for expected losses due to counterparty default - Total (Health similar to life insurance) | Total amount of the recoverables from reinsurance and SPVs before the adjustment for expected losses due to counterparty default for Health similar to life insurance. |
| C0020, C0040, C0050, C0070, C0080, C0090, C0100, C0170, C0180, C0190, C0200/R0090 (D1-D14) | Best Estimate minus recoverables from reinsurance/SPV and Finite Re | Amount of Best Estimate minus recoverables from reinsurance/SPV per Line of Business |
| C0150/R0090 (D9) | Best Estimate minus recoverables from reinsurance/SPV and Finite Re – Total (Life other than health insurance, incl. Unit-Linked) | Total amount of Best Estimate minus recoverables from reinsurance/SPV and Finite Re, for Life other than health insurance, incl. Unit-Linked. |

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| C0210/R0090 (D14) | Best estimate minus recoverables from reinsurance/SPV and Finite Re – Total (Health similar to life insurance) | Total amount of Best estimate minus recoverables from reinsurance/SPV and Finite Re for Health similar to life insurance. |
| C0020, C0030, C0060, C0090, C0100, C0160, C0190, C0200/R0100 (E1-E14) | Risk Margin | Amount of Risk margin, as defined in Article 77(3) of Directive 2009/138/EC, per each LoB |
| C0150/R0100 (E9) | Risk Margin - Total (Life other than health insurance, incl. Unit-Linked) | Total amount of Risk Margin for Life other than health insurance, incl. Unit-Linked. |
| C0210/R0100 (E14) | Risk Margin - Total (Health similar to life insurance) | Total amount of Risk Margin for Health similar to life insurance. |

Amount of the transitional on Technical Provisions

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| C0020, C0030, C0060, C0090, C0100, C0160, C0190, C0200/R0110 | Technical Provisions calculated as a whole | <p>Amount of the transitional on Technical Provisions allocated to Technical Provisions calculated as a whole, per Line of Business.</p> <p>This value shall be disclosed as a negative value.</p> |
| C0150/R0110 | Technical Provisions calculated as a whole - Total (Life other than health insurance, incl. Unit-Linked) | <p>Amount of the transitional on Technical Provisions allocated to Technical Provisions calculated as a whole for Life other than health insurance, incl. Unit-Linked.</p> <p>This value shall be disclosed as a negative value.</p> |
| C0210/R0110 | Technical Provisions calculated as a whole - Total (Health similar to life insurance) | <p>Amount of the transitional on Technical Provisions allocated to Technical Provisions calculated as a whole for Health similar to life insurance).</p> <p>This value shall be disclosed as a negative value.</p> |
| C0020, C0040, C0050, C0070, C0080, C0090, C0100, C0170, C0180, C0190, C0200/R0120 | Best Estimate | <p>Amount of the transitional on Technical Provisions allocated to the best estimate, per Line of Business.</p> <p>This value shall be disclosed as a negative value.</p> |
| C0150/R0120 | Best Estimate - Total (Life other than health insurance, incl. Unit-Linked) | <p>Total amount of the transitional on Technical Provisions allocated to the best estimate for Life other than health insurance, incl. Unit-Linked</p> <p>This value shall be disclosed as a negative value.</p> |

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| C0210/R0120 | Best Estimate - Total (Health similar to life insurance) | <p>Total amount of the transitional on Technical Provisions allocated to the best estimate for Health similar to life insurance).</p> <p>This value shall be disclosed as a negative value.</p> |
| C0020, C0030, C0060, C0090, C0100, C0160, C0190, C0200/R0130 | Risk Margin | <p>Amount of the transitional on Technical Provisions allocated to the risk margin, per Line of Business</p> <p>This value shall be disclosed as a negative value.</p> |
| C0150/R0130 | Risk Margin - Total (Life other than health insurance, incl. Unit-Linked) | <p>Total amount of the transitional on Technical Provisions allocated to the risk margin for Life other than health insurance, incl. Unit-Linked</p> <p>This value shall be disclosed as a negative value.</p> |
| C0210/R0130 | Risk Margin - Total (Health similar to life insurance) | <p>Total amount of the transitional on Technical Provisions allocated to the risk margin for Health similar to life insurance)</p> <p>This value shall be disclosed as a negative value.</p> |

Technical provisions – Total

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| C0020, C0030, C0060, C0090, C0100, C0160, C0190, C0200/R0200 (F1-F14) | Technical Provisions - Total | Total amount of Technical Provisions for each LoB. |
| C0150/R0200 (F9) | Technical Provisions - Total - Total (Life other than health insurance, incl. Unit-Linked) | Total amount of Technical Provisions for Life other than health insurance, including Unit-Linked. |
| C0210/R0200 (F14) | Technical Provisions - Total - Total (Health similar to life insurance) | Total amount of Technical Provisions for Health similar to life insurance. |